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COUNTY AND LOCAL ROAD FINANCE REPORT

FOR 1947

PREPARED BY THE

MONTANA HIGHWAY DEPARTMENT

HIGHWAY PLANNING SURVEY

IN COOPERATION WITH

PUBLIC ROADS ADMINISTRATION

FEDERAL WORKS AGENCY

Submitted November, 1947

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November, 1947

MONTANA HIGHWAY PLANNING SURVEY

COUNTY AND LOCAL FINANCE REPORT
For Fiscal Year Ending June 30, 1947

Transmitted herewith is the Montana Local Road Finance Report for the year closing June 30, 1947.

These data were compiled from the printed records of the county clerks annual reports, which are a true accounting of the unit operations, this department derived the information from the State Examiner's Department, where the county clerks' reports are on file. Through this method of procedure it is believed that the results are, within a reasonable latitude, authentic and reveal the true status of facts.

All local governmental units in Montana operate on the fiscal year basis; they also rarely have any amount of exchange work or transfer of moneys from one department to another. The accuracy of the information is further enhanced by the revenue laws within the State which are clearly defined and rarely do two or more types of governmental units participate in the same source of revenue. Thus, with these conditions of fact, the compilation of information is readily made and it is possible to arrive at final results with a greater degree of accuracy than might otherwise be the case.

All information desired was available in the State Examiner's department. Through an analysis of the county records, moneys having to do with public roads under each unit's jurisdiction were determined as to receipts, disbursements, and the status of bonded indebtedness.

The information gathered is drawn up on the basis of warrants paid, because it was disclosed that the cash account was easier to handle than the warrant account. To facilitate a proper interpretation of these data, the following explanation of each form is given.

Form LF-1 County Road and Bridge Finance Report

Items 1 and 13, Balances on Hand

A. Highway Funds. This amount was readily available from the "operation of the funds account", where the counties segregate the amounts of moneys on hand for road purposes under the Road fund and Bridge fund.

B. Highway Bond Interest and Sinking Funds. These figures, carried forward from the previous year, were originally computed on the basis of the relative amount of bonds outstanding for road and bridge purposes, in the particular unit, to the total amount of bonds outstanding for all purposes. By virtue of the fact that levies, collections and disbursements for all bond issues within the county are shown in the funds accounts under one fund, the "Bond Interest and Sinking Fund", it was necessary to arrive at that portion of bonds outstanding

for roads and bridges in order to determine the portion of the whole to apply under this item.

2. Receipts from County Revenue Sources.

These receipts were clearly defined on the county records and relatively simple to determine. Under "Tax levies" have been listed current and delinquent tax levies for road and bridge purposes.

Miscellaneous receipts in this year studied, such as refunds etc., were treated as deductions from gross as outlined in the comments attached to Mr. Curtiss' letter of September 5, 1940 regarding Montana's county and local fiscal study for 1937, 1938, and 1939.

3. Receipts from the State Government.

All moneys listed under this item are fees collected from motor vehicle owners. Actually, the registration fees proper are collected by the counties and retained by them; only that portion collected for transfer, certificate of title fees, etc., being turned over to the State. That portion necessary for administration and operation is used by the State Registrar of Motor Vehicles and the remainder is distributed at odd intervals to the counties in proportion to their total registrations. For the purpose of this study, however, all registration fees were shown as having been received by the State and turned over to the counties.

4. Funds Provided by the Federal Government.

The only item of receipt under this caption is that portion of the Forest Reserve apportionment money which is used for roads. The State receives these moneys and redistributes them to the counties, and they in turn allocate two-thirds to the road fund and one-third to the school fund. The apportionment for the year has been checked with the State figures.

5. Proceeds of the Issues of Bonds and Notes.

During the fiscal year ending June 30, 1947, one original issue and one refunding bond was issued. It will be noted that no short term notes are reported; the reason being that all governmental units in Montana operate under the budget system with no legal provision being made for temporary borrowings other than through the issuance of registered short term tax anticipation warrants. The State has determined that the amount of warrants outstanding for county roads and bridges as of 6-30-40 equaled $289,981.62, on 6-30-41 equaled $184,150.54, on 6-30-42 equaled $132,196.33, on 6-30-43 equaled $60,960.37, on 6-30-44 equaled $93,093.71, on 6-30-45 equaled $142,888.07, on 6-30 46 equaled $109,639.22 and on 6-30-47 equaled $131,160.57. It is hoped that this information will prove helpful.

Disbursements During Year

8. Construction and Maintenance of Roads and Bridges.

a. Direct Expenditures by Counties.

The Counties made expenditures only on roads under their jurisdiction.

To arrive at the portion of county expenditures for construction or maintenance, it was necessary through their detailed records to segregate those amounts spent which could be definitely allocated to these functions. Even with this close analysis, it should be understood that the minor governmental unit's interpretation of the classification of work varies in accordance with individual viewpoints within each county. Taking this factor into consideration, it is believed a just and proper amount has been established for construction as well as for maintenance work.

Under the present method of county accounting practices, it is felt that it is impossible to arrive at a more satisfactory conclusion regarding construction and maintenance expenditures.

b. Contributions to Other Governmental Agencies for Roads.

This item is the receipts for the year for city street construction by the cities of Butte and Walkerville, Montana, from the Silver Bow County Registration fees, and Anaconda, Montana, from the Deer Lodge County Registration fees. The Revised Montana Statutes now provide that cities "of thirty-five thousand (35,000) population and over or cities which lie within one mile of the city limits of an incorporated city of the state of Montana having a population of thirty-five thousand (35,000) or more, according to the 1930 U. S. Bureau of Census Reports, shall receive fifty (50) per cent of the Registration Fees collected by the county from residents within the city limits of such cities, "this refers to Butte and Walkerville only, and "twenty-five (25) per cent of the net license fees derived from the registration Motor Vehicles licenses by any city having a population of ten thousand or more, according to the Federal Censors of 1940 and which is situated in a county which has an area of less than seven hundred and fifty- (750) square miles". This refers to Anaconda only.

For the 1947 Fiscal year, there were no receipts for Anaconda.

9. Miscellaneous Highway Expenses not Included in Other Items.

Item 9a is made up almost entirely of Salary and per diem payments from the road and bridge fund to County Commissioners and County Surveyors.

c. Under this item has been listed Industrial Accident Premiums or that amount of moneys paid during the year by the counties to the State Industrial Accident Board for employee accident insurance. This total has been checked with the State receipts.

10. Debt Service

To determine the road and bridge bond interest and redemptions, it was necessary, as in items 1 and 13, to first arrive at the proportionate amounts of bonds outstanding for these purposes in relation to the total amount of bonds outstanding for all purposes within each unit.

County records are maintained considering the whole of the issues, with no pretense of a segregation or detail of the various funds making up the total. With this condition it was felt that the only feasible method of arriving at a segregation of road and bridge moneys involved was on a percentage basis, or relation of the combined amount to be expended or disbursed for road and bridge purposes to the amount of the whole issue. This method was used in the analysis of each unit.

Particular care was taken that such operations as that between Silver Bow County and the City of Butte in connection with motor vehicle license collections were so handled as to preclude inflation if county and city expenditures and original receipts were to be included in one table.

Forms LB-1 and LB-a

These forms were developed to record essential data on county road and bridge bonds.

The data presented are the accumulated totals of all counties in the State, recapped from the analysis of the records of the individual units. The only factor of approximation entering into these statistics is, as has previously been described, the method of determining the amounts of funds having to do with roads and bridges. It is believed that, with this exception, the detail of the forms themselves is self-explanatory and readily yields the information necessary for the proper interpretation to the results shown.

Form LF-2, City Street and Alley Finance Report.

This form is designed to reveal the detail of the receipts and disbursements for streets and alleys of the cities and towns in Montana.

These data were gathered through personal interviews with the city and town clerks and treasurers, or through information received from the State Examiner's Department.

To secure the desired results it was essential in each instance to determine those special improvement districts which were primarily established for the construction or betterment of streets and alleys in accordance with the interpretation of those classifications of work to be considered. This was accomplished through investigating the records citing the history of the projects undertaken. All special improvement districts within the cities are treated as trust and agency accounts, with a detailed operation of funds records for each one. It was possible through a study of these funds accounts to determine the data essential for the completion of this study.

In line with comments received from Washington, the LF-2 form has been revised. The closing balances are detailed in accordance with the opening balances, thus enabling a balanced statement to be made for both city general street and alley funds and special improvement district operations. Further, it will be noted that as suggested, the receipts and expenditures for street cleaning, street lighting, garbage removal and the construction of sidewalks and sewers have not been included as street functions of municipalities.

The city status in regard to the issuance of short term notes is the same as that of counties, in that there are no statutory provisions permitting this practice. However, the policy of issuing short term tax anticipation registered warrants is practiced among the cities. In some instances in the street and alley funds proper, no registered warrants show against any special improvement district anticipated funds. The following schedule shows the warrants outstanding as of the beginning and ending of the year.

Population	Outstanding beginning of year	Outstanding end of year
0 - 1,000	$ 5,756.45	$ 765.59
1,001 - 2,500	2,265.93	14,523.87
2,501 - 5,000	485.45	15,203.13
5,001 - 10,000	17,861.09	34,840.07
10,001 - 25,000	3,865.27	5,038.18
Butte	$ 4,096.41	3,095.56
Great Falls	13,745.70	1,733.08

Disbursements During Year

The segregation of the direct expenditures from regular city funds, as shown for the year, was compiled from the records of the various cities and towns. Here too, however, as in the cities, there are no set standards and the accuracy of the distribution is entirely dependent upon the reliance which can be placed on the opinions of those officials who have the responsibility for the work.

The segregation of the direct expenditures from special assessment district funds can be accepted with a greater confidence, due to the description of each project which specifically outlines the work undertaken.

Forms LF-2 and LF-2a.

These forms for incorporated cities and towns were developed to record essential data on street and alley bonds, including city proper and special assessment districts.

The problems encountered in the development of these data are relatively the same as those for counties. It is believed the forms are self-explanatory and yield information necessary for the proper interpretation of the data submitted.

FORM LF-1

COUNTY ROAD FINANCE REPORT

ALL COUNTIES

State of Montana — For fiscal year ending 6-30-47

RECEIPTS DURING YEAR

1. Balance on hand at beginning of year: Post War	910,418.76	
a. Highway funds	$ 1,859,689.75	
b. Bond int. & sinking fund (incl. cash & invest.)	$ 89,919.70	$ 2,860,028.21
2. Receipts from county revenue sources:		
a. Road property tax levies		
(1) For current work	$ 2,321,225.72	
(2) For debt service	$ 95,537.90	$ 2,416,763.62
b. Bridge property tax levies:		
(1) For current work	$ 812,488.54	
(2) For debt service	$ 16,907.84	$ 829,396.38
c. Appropriations from county general or other non-highway funds:		
(1) For current work	$	
(2) For debt service	$	$
d Post War Levies	$ 823,852.16	
e. Receipts from other counties	$	
f. Bridge, ferry or road tolls	$	
g. Earnings of sinking funds (interest, etc.)	$	
h. Miscellaneous unclassified receipts	$ 177,769.41	$ 1,001,621.57
Total (a to h incl)		$ 4,247,781.57
3. Receipts from State Government:		
a. Motor vehicle revenue - Registration fees	$ 1,618,679.13	
b. Other (specify)	$	$ 1,618,679.13
4. Funds provided by Fed. Govt. (do not include loans):		
a. By Public Works Administration	$	
b. Forest reserve appropriations	$ 57,632.61	
c. By other agencies (specify)	$	$ 57,632.61
5. Proceeds of issue of bonds (incl. Federal Loans):		
Bonds		
(1) Original issues	$	
(2) Refunding issues	$	$
6. Total receipts during year (2 to 5 incl.):		$ 5,924,093.31
7. Total funds available (1/6):		$ 8,784,121.52

FORM LF-1

COUNTY ROAD FINANCE REPORT

ALL COUNTIES

State of Montana — For fiscal year ending 6-30-47

DISBURSEMENTS DURING YEAR

8. Construction and maintenance of roads and bridges:

Item	Acquisition of right-of-way	Construction of roads and bridges	Maintenance of roads and bridges	Total
	Object of Expenditure			
(1)				
a. Direct expenditures by county				
(1) On county roads	$	$ 158,475.90	$ 4,360,813.41	$ 4,519,289.31
(2) On county bridges	$	$ 193,176.98	$ 723,878.24	$ 917,055.22
(3) On State highways	$	$	$	$
(4) On streets, inc. places	$	$	$	$
(a) City of	$	$	$	$
(b) City of	$	$	$	$
(c) City of	$	$	$	$
(d) Ferries	$	$ 1,962.21	$ 3,899.26	$ 5,861.47
Total (1/2/3/4 Incl):	$	$ 353,615.09	$ 5,088,590.91	$ 5,442,206.00
b. Contributions to other Govt. agencies for roads				
(1) To State Hwy. Dept for work on:				
(a) County roads	$	$	$	$
(b) State Hwys.	$	$	$	$
(2) To Inc. places for sts	$	$ 36,974.24	$	$ 36,974.24
(3) To other counties	$	$	$	$
Total (1/2/3 Incl)	$	$ 36,974.24	$	$
Total Disbursements for cons. & maintenance (a/b)	$	$ 390,589.33	$ 5,088,590.91	$ 5,479,180.24

9. Misc. Hwy. expenses not included in other items:		
a. Admn. & Eng. costs not charged in item 8	$ 146,178.42	
b. Equipment exp. not included in item 8	$	
c. Industrial Accident Premium	$ 55,114.20	
d. Misc. expenses (specify)	$	$ 201,292.62
10. Debt service:	On bonds	
On county road & bridge obligations		
(1) Interest	$ 19,891.53	
(2) Redemption from current revenue or sinking funds	$ 100,537.84	
(3) Redemption by refunding or note extension	$	$ 120,429.37
11. Disbursements for non-highway purposes:	$ 7,911.12	$ 7,911.12
12. Total disbursements during year (8 to 11 incl.)		$ 5,808,813.35
13. Balances on hand at end of year Post War Levies	1,186,716.87	
a. Highway funds	$ 1,706,655.23	
b. Bond int. & sinking funds (incl. cash & invest.)	$ 81,936.07	$ 2,975,308.17
14. Total funds available (12/13) (to equal item 7)		$ 8,784,121.52

FORM LF-2

ALL INCORPORATED CITIES AND TOWNS

CITY STREET FINANCE REPORT

State of Montana — For fiscal year ending 6-30-47

RECEIPTS DURING YEAR

1. Balance on hand at beginning of year:		
a. Street funds Post War Levies	$ 112,517.28	
(1) City	$ 265,122.04	
(2) Special assessment district	$ 4,254.26	$ 381,893.58
b. Bond int. & sinking fund (incl. cash & Invest.)		
(1) City	$ 162.54	
(2) Special assessment district	$ 51,958.78	$ 52,121.32
Total (a/b)		$ 434,014.90
2. Receipts from city revenue sources:		
a. General city street tax levies		
(1) For current work	$ 688,304.30	
(2) For debt service	$ 6,350.19	$ 694,654.49
b. Special assessment districts		
(1) For current work	$ 66,361.66	
(2) For debt service	$ 144,981.27	$ 211,342.93
c. Appropriations or transfers from the general or other non-street funds		
(1) For current work	$ 36,319.82	
(2) For debt service	$	$ 36,319.82
d. Post War Levies	$ 250,457.09	
e. Receipts from county (describe)	$	
Motor Vehicle Registration Fees From County	$ 36,974.24	
f. Earning of sinking funds	$	
g. Unclassified receipts:		
(1) Miscellaneous	$ 13,837.59	
(2)	$	$ 301,268.92
Total (a to g incl.)		$ 1,243,586.16
3. Funds provided by Fed. Govt. (do not include loans):		
a. By Public Works Administration	$	
b. By other agencies (specify)	$	$
4. Proceeds by issues of bonds & notes (incl. Fed. loans):		
a. General city streets		
Bonds		
(a) Original issues	$	
(b) Refunding issues	$	$
b. Special assessment improvements		
Bonds		
(a) Original issues	$ 11,250.00	
(b) Refunding issues	$	$ 11,250.00
Total Bonds		$ 11,250.00
5. Total receipts during year (2 to 4 incl.):		$ 1,254,836.16
6. Total funds available (1/5)		$ 1,688,851.06

FORM LF-2

ALL INCORPORATED CITIES AND TOWNS

CITY STREET FINANCE REPORT

State of Montana — For fiscal year ending 6-30-47

DISBURSEMENTS DURING YEAR

7. Construction and maintenance of streets:

Item	Object of Expenditure: Acquisition of right-of-way	Construction of streets and alleys	Maintenance of streets and alleys	Total
(1)	(2)	(3)	(4)	(5)
a. Direct expend. by the city & by special assess. districts				
(1) From reg. city funds	$	$ 68,260.48	$ 975,445.14	$ 1,043,705.62
(2) From Spec. assess. funds	$	$ 48,119.47	$ 9,903.75	$ 58,023.22
Total (1/2)	$	$ 116,379.95	$ 985,348.89	$ 1,101,728.84
b. Contrib. to other Govt. agcy. for work on city sts:				
(1) To the State	$	$	$	$
(2) To counties	$	$	$	$
Total (1/2)	$	$	$	$
Total disbursements for Cons. & maintenance (a/b)	$	$ 116,379.95	$ 985,348.89	$ 1,101,728.84

8. Misc. street expenses not included in other items:		
a. Admn. & Eng. costs not charged in item 7	$ 7,386.00	
b. Equipment exp. not included in item 7	$	
c. Misc. expenses (specify)	$	
Industrial Accident Premiums	$ 2,237.04	$ 9,623.04
9. Debt service:	On bonds	
a. General city street obligations	$	
(1) Interest	$ 1,369.85	
(2) Redemption from current revenue or sinking funds	$ 13,803.35	
(3) Red. by ref. or note ext.	$	$ 15,173.20
b. Special assessment district oblig.		
(1) Interest	$ 36,424.46	
(2) Redemption from current revenue or sinking funds	$ 95,076.89	
(3) Red. by ref. or note ext.	$	$ 131,501.35
Total (a/b)		$ 146,674.55
10. Other disbursements out of street funds:		
a. Other (specify)		$
11. Total disbursements during year (7 to 10 incl):		$ 1,258,026.43
12. Balance on hand at end of year:		
a. Street funds Post War Levies	$ 123,465.50	
(1) City	$ 244,714.89	
(2) Special assessment district	$ 5,866.01	$ 374,046.40
b. Bond int. & sinking fund (incl. cash & investments)		
(1) City	$ 527.55	
(2) Special assessment district	$ 56,250.68	$ 56,778.23
Total (a/b)		$ 430,824.63
13. Total funds available (11/12) (to equal item 6)		$ 1,688,851.06

FORM LF-2 ALL INCORPORATED PLACES HAVING A POPULATION OF 0 to 1,000

CITY STREET FINANCE REPORT

State of Montana For fiscal year ending 6-30-47

RECEIPTS DURING YEAR

1. Balance on hand at beginning of year:
   a. Street funds Post War Levies 1,135.12
      (1) City $46,057.46
      (2) Special assessment district $1,059.97 $48,252.55
   b. Bond int. & sinking fund (incl. cash & Invest.)
      (1) City $
      (2) Special assessment district $572.90 $572.90

   Total (a/b) $48,825.45

2. Receipts from city revenue sources:
   a. General city street tax levies
      (1) For current work $61,650.68
      (2) For debt service $ $61,650.68
   b. Special assessment districts
      (1) For current work $1,413.85
      (2) For debt service $4,498.31 $5,912.16
   c. Appropriations or transfers from the general or other non-street funds
      (1) For current work $8,158.76
      (2) For debt service $ $8,158.76
   d. Post War Levies $3,585.81
   e. Receipts from county (describe) $
      Motor Vehicle Registration Fees $
   f. Earning of sinking funds $
   g. Unclassified receipts:
      (1) $
      (2) $ $3,585.81

   Total (a to g incl.) $79,307.41

3. Funds provided by Fed. Govt. (do not include loans):
   a. By Public Works Administration $
   b. By other agencies (specify) $ $

4. Proceeds by issues of bonds & notes (incl. Fed. loans):
   a. General city streets
      Bonds
      (a) Original issues $
      (b) Refunding issues $ $
   b. Special assessment improvements
      Bonds
      (a) Original issues $
      (b) Refunding issues $ $

   Total Bonds $

5. Total receipts during year (2 to 4 incl.): $79,307.41

6. Total funds available (1/5) $128,132.86

FORM LF-2 ALL INCORPORATED PLACES HAVING A POPULATION OF 0 to 1,000

CITY STREET FINANCE REPORT

State of Montana For fiscal year ending 6-30-47

DISBURSEMENTS DURING YEAR

7. Construction and maintenance of streets:

Item	Object of Expenditure: Acquisition of right-of-way	Construction of streets and alleys	Maintenance of streets and alleys	Total
(1)	(2)	(3)	(4)	(5)
a. Direct expend. by the city & by special assess. districts				
(1) From reg. city funds	$	$8,906.11	$74,391.15	$83,297.26
(2) From Spec. assess. funds	$	$1,059.97	$	$1,059.97
Total (1/2)	$	$9,966.08	$74,391.15	$
b. Contrib. to other Govt. agcy. for work on city sts				
(1) To the State	$	$	$	$
(2) To counties	$	$	$	$
Total (1/2)	$	$	$	$
Total disbursements for Cons. & maintenance (a/b)	$	$9,966.08	$74,391.15	$84,357.23

8. Misc. street expenses not included in other items:
   a. Admn. & Eng. costs not charged in item 7 $453.50
   b. Equipment exp. not included in item 7 $
   c. Misc. expenses (specify) $
      Industrial Accident Premiums $51.89 $505.39

9. Debt service: On bonds
   a. General city street obligations $
      (1) Interest $743.73
      (2) Redemption from current revenue or sinking funds $2,500.00
      (3) Red. by ref. or note ext. $ $3,243.73
   b. Special assessment district oblig.
      (1) Interest $54.00
      (2) Redemption from current revenue or sinking funds $450.00
      (3) Red. by ref. or note ext. $ $504.00

   Total (a/b) $3,747.73

10. Other disbursements out of street funds:
    a. Other (specify) $

11. Total disbursements during year (7 to 10 incl): $88,610.35

12. Balance on hand at end of year:
    a. Street funds Post War $2,261.37
       (1) City $34,523.81
       (2) Special assessment district $1,413.85 $38,199.03
    b. Bond int. & sinking fund (incl. cash & investments)
       (1) City $
       (2) Special assessment district $1,323.48 $1,323.48

    Total (a/b) $39,522.51

13. Total funds available (11/12) (to equal item 6) $128,132.86

FORM LF-2 ALL INCORPORATED PLACES HAVING A POPULATION OF 1,001 to 2,500

CITY STREET FINANCE REPORT

State of Montana For fiscal year ending 6-30-47

RECEIPTS DURING YEAR

1. Balance on hand at beginning of year:
   a. Street funds Post War Levies $ 18,778.54
      (1) City $ 41,604.16
      (2) Special assessment district $ 348.85 — $ 60,731.55
   b. Bond int. & sinking fund (incl. cash & Invest.)
      (1) City $ 162.54
      (2) Special assessment district $ 2,081.90 — $ 2,244.44
   Total (a/b) $ 62,975.99

2. Receipts from city revenue sources:
   a. General city street tax levies
      (1) For current work $ 68,071.25
      (2) For debt service $ 6,350.19 — $ 74,421.44
   b. Special assessment districts
      (1) For current work $ 7,923.94
      (2) For debt service $ 10,162.69 — $ 18,086.63
   c. Appropriations or transfers from the general or other non-street funds
      (1) For current work $ 3,365.39
      (2) For debt service $ — $ 3,365.39
   d. Post War Levies or operators $ 20,145.95
   e. Receipts from county (describe) $
      Motor Vehicle Registration Fees From County $ 851.00
   f. Earning of sinking funds $
   g. Unclassified receipts:
      (1) Miscellaneous $ 145.10
      (2) $ — $ 21,142.05
   Total (a to g incl.) $ 117,015.51

3. Funds provided by Fed. Govt. (do not include loans):
   a. By Public Works Administration $
   b. By other agencies (specify) $ — $

4. Proceeds by issues of bonds & notes (incl. Fed. loans):
   a. General city streets
      Bonds
      (a) Original issues $
      (b) Refunding issues $ — $
   b. Special assessment improvements
      Bonds
      (a) Original issues $
      (b) Refunding issues $ — $
   Total Bonds $

5. Total receipts during year (2 to 4 incl.): $ 117,015.51

6. Total funds available (1/5) $ 179,991.50

FORM LF-2 ALL INCORPORATED PLACES HAVING A POPULATION OF 1001 to 2,500

CITY STREET FINANCE REPORT

State of Montana For fiscal year ending 6-30-47

DISBURSEMENTS DURING YEAR

7. Construction and maintenance of streets:

Item	Object of Expenditure: Acquisition of right-of-way	Construction of streets and alleys	Maintenance of streets and alleys	Total
(1)	(2)	(3)	(4)	(5)
a. Direct expend. by the city & by special assess. districts				
(1) From reg. city funds:	$	$ 2,083.29	$ 69,107.80	$ 71,191.09
(2) From Spec. assess. funds	$	$ 7,898.15	$	$ 7,898.15
Total (1/2)	$	$ 9,981.44	$ 69,107.80	$ 79,089.24
b. Contrib. to other Govt.: agcy. for work on city sts:				
(1) To the State	$	$	$	$
(2) To counties	$	$	$	$
Total (1/2)	$	$	$	$
Total disbursements for Cons. & maintenance (a/b)	$	$ 9,981.44	$ 69,107.80	$ 79,089.24

8. Misc. street expenses not included in other items:
   a. Admn. & Eng. costs not charged in item 7 $ 480.00
   b. Equipment exp. not included in item 7 $
   c. Misc. expenses (specify) $
      Industrial Accident Premiums $ 69.69 — $ 549.69

9. Debt service:

	On bonds	
a. General city street obligations		
(1) Interest	$ 626.12	
(2) Redemption from current revenue or sinking funds	$ 11,303.35	
(3) Red. by ref. or note ext.	$	$ 11,929.47
b. Special assessment district oblig.		
(1) Interest	$ 363.69	
(2) Redemption from current revenue or sinking funds	$ 4,562.31	
(3) Red. by ref. or note ext.	$	$ 4,926.00
Total (a/b)		$ 16,855.47

10. Other disbursements out of street funds:
    a. Other (specify) $

11. Total disbursements during year (7 to 10 incl): $ 96,494.40

12. Balance on hand at end of year:
    a. Street funds Post War Levies $ 26,528.29
       (1) City $ 54,692.32
       (2) Special assessment district $ 374.64 — $ 81,595.25
    b. Bond int. & sinking fund (incl. cash & investments)
       (1) City $ 527.55
       (2) Special assessment district $ 1,374.30 — $ 1,901.85
    Total (a/b) $ 83,497.10

13. Total funds available (11/12) (to equal item 6) $ 179,991.50

FORM LF-2 ALL INCORPORATED PLACES HAVING A POPULATION OF 2,501 to 5,000

CITY STREET FINANCE REPORT

State of Montana — For fiscal year ending 6-30-47

RECEIPTS DURING YEAR

1. Balance on hand at beginning of year:		
a. Street funds Post War Levies	$ 12,486.02	
(1) City	$ 35,892.27	
(2) Special assessment district	$ 4.74	$ 48,383.03
b. Bond int. & sinking fund (incl. cash & Invest.)		
(1) City	$	
(2) Special assessment district	$ 6,248.07	$ 6,248.07
Total (a/b)		$ 54,631.10
2. Receipts from city revenue sources:		
a. General city street tax levies		
(1) For current work	$ 90,152.88	
(2) For debt service	$	$ 90,152.88
b. Special assessment districts		
(1) For current work	$ 4,916.40	
(2) For debt service	$ 25,151.42	$ 30,067.82
c. Appropriations or transfers from the general or other non-street funds		
(1) For current work	$ 21,295.67	
(2) For debt service	$	$ 21,295.67
d. Post War Levies	$ 36,642.40	
e. Receipts from county (describe)	$	
Motor Vehicle Registration Fees	$	
f. Earning of sinking funds	$	
g. Unclassified receipts:		
(1) Miscellaneous	$ 1,635.26	
(2)	$	$ 38,277.66
Total (e to g incl.)		$ 179,794.03
3. Funds provided by Fed. Govt. (do not include loans):		
a. By Public Works Administration	$	
b. By other agencies (specify)	$	$
4. Proceeds by issues of bonds & notes (incl. Fed. loans):		
a. General city streets		
Bonds		
(a) Original issues	$	
(b) Refunding issues	$	$
b. Special assessment improvements		
Bonds		
(a) Original issues	$	
(b) Refunding issues	$	$
Total Bonds		$
5. Total receipts during year (2 to 4 incl.):		$ 179,794.03
6. Total funds available (1/5)		$ 234,425.13

FORM LF-2 ALL INCORPORATED PLACES HAVING A POPULATION OF 2,501 to 5,000

CITY STREET FINANCE REPORT

State of Montana — For fiscal year ending 6-30-47

DISBURSEMENTS DURING YEAR

7. Construction and maintenance of streets:

Item	Object of Expenditure: Acquisition of right-of-way	Construction of streets and alleys	Maintenance of streets and alleys	Total
(1)	(2)	(3)	(4)	(5)
e. Direct expend. by the city & by special assess. districts				
(1) From reg. city funds	$	$	$ 135,542.56	$ 135,542.56
(2) From Spec. assess. funds	$	$ 226.00	$ 4,480.13	$ 4,706.13
Total (1/2)	$	$ 226.00	$ 140,022.69	$ 140,248.69
b. Contrib. to other Govt. agcy. for work on city sts:				
(1) To the State	$	$	$	$
(2) To counties	$	$	$	$
Total (1/2)	$	$	$	$
Total disbursements for Cons. & maintenance (e/b)	$	$ 226.00	$ 140,022.69	$ 140,248.69

8. Misc. street expenses not included in other items:		
a. Admn. & Eng. costs not charged in item 7	$ 467.50	
b. Equipment exp. not included in item 7	$	
c. Misc. expenses (specify)	$	$ 467.50
9. Debt service:	On bonds	
a. General city street obligations	$	
(1) Interest	$	
(2) Redemption from current revenue or sinking funds	$	
(3) Red. by ref. or note ext.	$	$
b. Special assessment district oblig.		
(1) Interest	$ 5,717.68	
(2) Redemption from current revenue or sinking funds	$ 19,244.05	
(3) Red. by ref. or note ext.	$	$ 24,961.73
Total (a/b)		$ 24,961.73
10. Other disbursements out of street funds:		
a. Other (specify)		$
11. Total disbursements during year (7 to 10 incl):		$ 165,677.92
12. Balance on hand at end of year:		
a. Street funds Post War Levies	$ 31,307.39	
(1) City	$ 31,001.40	
(2) Special assessment district	$ 0.66	$ 62,309.45
b. Bond int. & sinking fund (incl. cash & investments)		
(1) City	$	
(2) Special assessment district	$ 6,437.76	$ 6,437.76
Total (a/b)		$ 68,747.21
13. Total funds available (11/12) (to equal item 6)		$ 234,425.13

FORM LF-2 ALL INCORPORATED PLACES HAVING A POPULATION OF 5,001 to 10,000

CITY STREET FINANCE REPORT

State of Montana — For fiscal year ending 6-30-47

RECEIPTS DURING YEAR

1. Balance on hand at beginning of year:
   a. Street funds Post War Levies — $ 21,109.80
      (1) City — $ 14,231.82
      (2) Special assessment district — $ 92.45 — $ 35,434.07
   b. Bond int. & sinking fund (incl. cash & invest.)
      (1) City — $
      (2) Special assessment district — $ 34,073.87 — $ 34,073.87
   Total (a/b) — $ 69,507.94

2. Receipts from city revenue sources:
   a. General city street tax levies
      (1) For current work — $ 149,244.21
      (2) For debt service — $ — $ 149,244.21
   b. Special assessment districts
      (1) For current work — $ 37,596.62
      (2) For debt service — $ 65,150.36 — $ 102,746.98
   c. Appropriations or transfers from the general or other non-street funds
      (1) For current work — $ 2,500.00
      (2) For debt service — $ — $ 2,500.00
   d. Post War Levies — $ 25,114.29
   e. Receipts from county, (describe) — $
      Motor Vehicle Registration Fees — $
   f. Earning of sinking funds — $
   g. Unclassified receipts:
      (1) Miscellaneous — $ 7,209.58
      (2) — $ — $ 32,323.87
   Total (a to g incl.) — $ 286,815.06

3. Funds provided by Fed. Govt. (do not include loans):
   a. By Public Works Administration — $
   b. By other agencies (specify) — $ — $

4. Proceeds by issues of bonds & notes (incl. Fed. loans):
   a. General city streets
      Bonds
      (a) Original issues — $
      (b) Refunding issues — $ — $
   b. Special assessment improvements
      Bonds
      (a) Original issues — $
      (b) Refunding issues — $ — $
   Total Bonds — $

5. Total receipts during year (2 to 4 incl.): — $ 286,815.06

6. Total funds available (1/5) — $ 356,323.00

FORM LF-2 ALL INCORPORATED PLACES HAVING A POPULATION OF 5,001 to 10,000

CITY STREET FINANCE REPORT

State of Montana — For fiscal year ending 6-30-47

DISBURSEMENTS DURING YEAR

7. Construction and maintenance of streets:

Item	Object of Expenditure: Acquisition of right-of-way	Construction of streets and alleys	Maintenance of streets and alleys	Total
(1)	(2)	(3)	(4)	(5)
a. Direct expend. by the city & by special assess. districts				
(1) From reg. city funds	$	$	$ 190,361.32	$ 190,361.32
(2) From Spec. assess. funds	$	$ 19,868.80	$	$ 19,868.80
Total (1/2)	$	$ 19,868.80	$ 190,361.32	$ 210,230.12
b. Contrib. to other Govt. agcy. for work on city sts.				
(1) To the State	$	$	$	$
(2) To counties	$	$	$	$
Total (1/2)	$	$ 19,868.80	$ 190,361.32	$ 210,230.12
Total disbursements for Cons. & maintenance (a/b)	$	$	$	$

8. Misc. street expenses not included in other items:
   a. Admn. & Eng. costs not charged in item 7 — $
   b. Equipment exp. not included in item 7 — $
   c. Misc. expenses (specify) — $ — $

9. Debt service: — On bonds
   a. General city street obligations — $
      (1) Interest — $
      (2) Redemption from current revenue or sinking funds — $
      (3) Red. by ref. or note ext. — $ — $
   b. Special assessment district oblig.
      (1) Interest — $ 15,557.64
      (2) Redemption from current revenue or sinking funds — $ 48,571.12
      (3) Red. by ref. or note ext. — $ — $ 64,128.76
   Total (a/b) — $ 64,128.76

10. Other disbursements out of street funds:
    a. Other (specify) — $

11. Total disbursements during year (7 to 10 incl): — $ 274,358.88

12. Balance on hand at end of year:
    a. Street funds Post War Levies — $36,224.09
       (1) City — $10,586.63
       (2) Special assessment district — $ 57.93 — $ 46,868.65
    b. Bond int. & sinking fund (incl. cash & investments)
       (1) City — $
       (2) Special assessment district — $35,095.47 — $ 35,095.47
    Total (a/b) — $ 81,964.12

13. Total funds available (11/12) (to equal item 6) — $356,323.00

FORM LF-2 ALL INCORPORATED PLACES HAVING A POPULATION OF 10,001 to 25,000

CITY STREET FINANCE REPORT

State of Montana — For fiscal year ending 6-30-47

RECEIPTS DURING YEAR

1. Balance on hand at beginning of year:		
a. Street funds		
(1) City	$ 65,583.45	
(2) Special assessment district	$ 2,748.25	$ 68,331.70
b. Bond int. & sinking fund (incl. cash & invest.)		
(1) City	$	
(2) Special assessment district	$ 7,672.52	$ 7,672.52
Total (a/b)		$ 76,004.22
2. Receipts from city revenue sources:		
a. General city street tax levies		
(1) For current work	$ 155,719.48	
(2) For debt service	$	$ 155,719.48
b. Special assessment districts		
(1) For current work	$ 14,510.85	
(2) For debt service	$ 30,726.98	$ 45,237.83
c. Appropriations or transfers from the general or other non-street funds		
(1) For current work	$ 1,000.00	
(2) For debt service	$	$ 1,000.00
d. Special city imposts on motor veh. or operators	$ 31,946.57	
e. Receipts from county (describe)	$	
Motor Vehicle Registration Fees	$	
f. Earning of sinking funds	$	
g. Unclassified receipts:		
(1) Miscellaneous	$ 3,441.27	
(2)	$	$ 35,387.84
Total (a to g incl.)		$ 237,345.15
3. Funds provided by Fed. Govt. (do not include loans):		
a. By Public Works Administration	$	
b. By other agencies (specify)	$	$
4. Proceeds by issues of bonds & notes (incl. Fed. loans):		
a. General city streets		
Bonds		
(a) Original issues	$	
(b) Refunding issues	$	$
b. Special assessment improvements		
Bonds		
(a) Original issues	$ 11,250.00	
(b) Refunding issues	$	$ 11,250.00
Total Bonds		$ 11,250.00
5. Total receipts during year (2 to 4 incl.):		$ 248,595.15
6. Total funds available (1/5)		$ 324,599.37

FORM LF-2 ALL INCORPORATED PLACES HAVING A POPULATION OF 10,001 to 25,000

CITY STREET FINANCE REPORT

State of Montana — For fiscal year ending 6-30-47

DISBURSEMENTS DURING YEAR

7. Construction and maintenance of streets:

Item	Object of Expenditure: Acquisition of right-of-way	Construction of streets and alleys	Maintenance of streets and alleys	Total
(1)	(2)	(3)	(4)	(5)
a. Direct expend. by the city & by special assess. districts				
(1) From reg. city funds:	$	$ 19,710.01	$ 169,130.54	$ 188,840.55
(2) From Spec. assess. funds	$	$ 19,066.55	$ 5,423.62	$ 24,490.17
Total (1/2)	$	$ 38,776.56	$ 174,554.16	$ 213,330.72
b. Contrib. to other Govt. agcy. for work on city sts:				
(1) To the State	$	$	$	$
(2) To counties	$	$	$	$
Total (1/2)	$	$	$	$
Total disbursements for Cons. & maintenance (a/b)	$	$ 38,776.56	$ 174,554.16	$ 213,330.72

8. Misc. street expenses not included in other items:		
a. Admn. & Eng. costs not charged in item 7	$ 2,985.00	
b. Equipment exp. not included in item 7	$	
c. Misc. expenses (specify)	$	
Industrial Accident Premiums	$ 2,115.46	$ 5,100.46
9. Debt service:	On bonds	
a. General city street obligations	$	
(1) Interest	$	
(2) Redemption from current revenue or sinking funds	$	
(3) Red. by ref. or note ext.	$	$
b. Special assessment district oblig.		
(1) Interest	$ 8,156.55	
(2) Redemption from current revenue or sinking funds	$ 19,049.41	
(3) Red. by ref. or note ext.	$	$ 27,205.96
Total (a/b)		$ 27,205.96
10. Other disbursements out of street funds:		
e. Other (specify)		$
11. Total disbursements during year (7 to 10 incl):		$ 245,637.14
12. Balance on hand at end of year:		
a. Street funds		
(1) City	$ 63,749.76	
(2) Special assessment district	$ 4,018.93	$ 67,768.69
b. Bond int. & sinking fund (incl. cash & investments)		
(1) City	$	
(2) Special assessment district	$ 11,193.54	$ 11,193.54
Total (a/b)		$ 78,962.23
13. Total funds available (11/12) (to equal item 6)		$ 324,599.37

FORM LF-2

GREAT FALLS

CITY STREET FINANCE REPORT

State of Montana — For fiscal year ending 6-30-47

RECEIPTS DURING YEAR

1. Balance on hand at beginning of year:		
a. Street funds SPL.	$59,007.80	
(1) City	$ 2,680.45	
(2) Special assessment district		$ 61,688.25
b. Bond int. & sinking fund (incl. cash & Invest.)		
(1) City		
(2) Special assessment district	$ 1,309.52	$ 1,309.52
Total (a/b)		$ 62,997.77
2. Receipts from city revenue sources:		
a. General city street tax levies		
(1) For current work	$ 106,398.22	
(2) For debt service		$ 106,398.22
b. Special assessment districts		
(1) For current work		
(2) For debt service	$ 9,291.51	$ 9,291.51
c. Appropriations or transfers from the general or other non-street funds		
(1) For current work		
(2) For debt service		
d. Post War Levies	$ 133,022.07	
e. Receipts from county (describe)		
Motor Vehicle Registration Fees		
f. Earning of sinking funds		
g. Unclassified receipts:		
(1) Miscellaneous	$ 222.38	
(2)		$ 133,244.45
Total (a to g incl.)		$ 248,934.18
3. Funds provided by Fed. Govt. (do not include loans):		
a. By Public Works Administration		
b. By other agencies (specify)		
4. Proceeds by issues of bonds & notes (incl. Fed. loans):		
a. General city streets		
Bonds		
(a) Original issues		
(b) Refunding issues		
b. Special assessment improvements		
Bonds		
(a) Original issues		
(b) Refunding issues		
Total Bonds		
5. Total receipts during year (2 to 4 incl.):		$ 248,934.18
6. Total funds available (1/5)		$ 311,931.95

FORM LF-2

GREAT FALLS

CITY STREET FINANCE REPORT

State of Montana — For fiscal year ending 6-30-47

DISBURSEMENTS DURING YEAR

7. Construction and maintenance of streets:

Item	Object of Expenditure: Acquisition of right-of-way	Construction of streets and alleys	Maintenance of streets and alleys	Total
(1)	(2)	(3)	(4)	(5)
e. Direct expend. by the city & by special assess. districts				
(1) From reg. city funds:			$ 274,522.82	$ 274,522.82
(2) From Spec. assess. funds				
Total (1/2)			$ 274,522.82	$ 274,522.82
b. Contrib. to other Govt. agcy. for work on city sts:				
(1) To the State				
(2) To counties				
Total (1/2)				
Total disbursements for Cons. & maintenance (e/b)			$ 274,522.82	$ 274,522.82

8. Misc. street expenses not included in other items:		
a. Admn. & Eng. costs not charged in item 7		
b. Equipment exp. not included in item 7		
c. Misc. expenses (specify)		
9. Debt service:	On bonds	
a. General city street obligations		
(1) Interest		
(2) Redemption from current revenue or sinking funds		
(3) Red. by ref. or note ext.		
b. Special assessment district oblig.		
(1) Interest	$ 6,574.90	
(2) Redemption from current revenue or sinking funds	$ 3,200.00	
(3) Red. by ref. or note ext.		$ 9,774.90
Total (a/b)		
10. Other disbursements out of street funds:		
a. Other (specify)		
11. Total disbursements during year (7 to 10 incl):		$ 284,297.72
12. Balance on hand at end of year:		
a. Street funds SPL.	$ 27,144.36	
(1) City	$ 336.26 O.D.	
(2) Special assessment district		$ 26,808.10
b. Bond int. & sinking fund (incl. cash & investments)		
(1) City		
(2) Special assessment district	$ 826.13	$ 826.13
Total (a/b)		$ 27,634.23
13. Total funds available (11/12) (to equal item 6)		$ 311,931.95

FORM LF-2

BUTTE

CITY STREET FINANCE REPORT

State of Montana — For fiscal year ending 6-30-47

RECEIPTS DURING YEAR

1. Balance on hand at beginning of year:
   a. Street funds
      (1) City $ 59,072.43
      (2) Special assessment district $ _____ — $ 59,072.43
   b. Bond int. & sinking fund (incl. cash & Invest.)
      (1) City $ _____
      (2) Special assessment district $ _____ — $ _____
      Total (a/b) — $ 59,072.43

2. Receipts from city revenue sources:
   a. General city street tax levies
      (1) For current work $ 57,067.58
      (2) For debt service $ _____ — $ 57,067.58
   b. Special assessment districts
      (1) For current work $ _____
      (2) For debt service $ _____ — $ _____
   c. Appropriations or transfers from the general or other non-street funds
      (1) For current work $ _____
      (2) For debt service $ _____ — $ _____
   d. Special city imposts on motor veh. or operators $ _____
   e. Receipts from county (describe) _____
      Motor Vehicle Registration Fees From County $ 36,123.24
   f. Earning of sinking funds $ _____
   g. Unclassified receipts:
      (1) Miscellaneous $ 1,184.00
      (2) $ _____ — $ 37,307.24
      Total (a to g incl.) — $ 94,374.82

3. Funds provided by Fed. Govt. (do not include loans):
   a. By Public Works Administration $ _____
   b. By other agencies (specify) _____ $ _____ — $ _____

4. Proceeds by issues of bonds & notes (incl. Fed. loans):
   a. General city streets
      Bonds
      (a) Original issues $ _____
      (b) Refunding issues $ _____ — $ _____
   b. Special assessment improvements
      Bonds
      (a) Original issues $ _____
      (b) Refunding issues $ _____ — $ _____
      Total Bonds — $ _____

5. Total receipts during year (2 to 4 incl.): — $ 94,374.82

6. Total funds available (1/5) — $ 153,447.25

FORM LF-2

BUTTE

CITY STREET FINANCE REPORT

State of Montana — For fiscal year ending 6-30-47

DISBURSEMENTS DURING YEAR

7. Construction and maintenance of streets:

Item	Object of Expenditure: Acquisition of right-of-way	Construction of streets and alleys	Maintenance of streets and alleys	Total
(1)	(2)	(3)	(4)	(5)
a. Direct expend. by the city & by special assess. districts				
(1) From reg. city funds	$ _____	$ 37,561.07	$ 62,388.95	$ 99,950.02
(2) From Spec. assess. funds	$ _____	$ _____	$ _____	$ _____
Total (1/2)	$ _____	$ 37,561.07	$ 62,388.95	$ 99,950.02
b. Contrib. to other Govt. agcy. for work on city sts				
(1) To the State	$ _____	$ _____	$ _____	$ _____
(2) To counties	$ _____	$ _____	$ _____	$ _____
Total (1/2)	$ _____	$ _____	$ _____	$ _____
Total disbursements for Cons. & maintenance (a/b)	$ _____	$ 37,561.07	$ 62,388.95	$ 99,950.02

8. Misc. street expenses not included in other items:
   a. Admn. & Eng. costs not charged in item 7 — $ 3,000.00
   b. Equipment exp. not included in item 7 — $ _____
   c. Misc. expenses (specify) _____ — $ _____ — $ 3,000.00

9. Debt service: — On bonds
   a. General city street obligations — $ _____
      (1) Interest — $ _____
      (2) Redemption from current revenue or sinking funds — $ _____
      (3) Red. by ref. or note ext. — $ _____ — $ _____
   b. Special assessment district oblig. — $ _____
      (1) Interest — $ _____
      (2) Redemption from current revenue or sinking funds — $ _____
      (3) Red. by ref. or note ext. — $ _____ — $ _____
   Total (a/b) — $ _____

10. Other disbursements out of street funds:
    a. Other (specify) _____ — $ _____

11. Total disbursements during year (7 to 10 incl): — $ 102,950.02

12. Balance on hand at end of year:
    a. Street funds
       (1) City — $ 50,497.23
       (2) Special assessment district — $ _____ — $ _____
    b. Bond int. & sinking fund (incl. cash & investments)
       (1) City — $ _____
       (2) Special assessment district — $ _____ — $ _____
       Total (a/b) — $ 50,497.23

13. Total funds available (11/12) (to equal item 6) — $ 153,447.25

FORM LB-1

REPORT ON COUNTY ROAD AND BRIDGE BONDS AND NOTES

ALL COUNTIES

State of Montana — For fiscal year ending 6-30-47

A. DETAILS OF ISSUES DURING YEAR

Title and description of issue	Maturities: Int. rate pct.	Maturities: Serial Issues: Years due	Maturities: Serial Issues: Annual Amount	Maturities: Term issues: year due	Proceeds of sales during year: Par value	Proceeds of sales during year: Premium or discount	Proceeds of sales during year: Accrued interest	Proceeds of sales during year: Total
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
								NONE

B. APPLICATION OF PROCEEDS OF SALES

1. For construction and reconstruction of roads and bridges:
   a. On county roads _____ $ NONE
   b. On streets of incorporated places
      City of _____ $ _____
      City of _____ $ _____
      City of _____ $ _____
      City of _____ $ _____
      City of _____ $ _____
      City of _____ $ _____ $ _____
2. For debt service
   a. Refunding of bonds & funding or extension of notes $ _____
   b. Regular payments of principal on outstanding debt $ _____
   c. Interest payments _____ $ _____ $ _____
3. For other purposes (specify): _____ $ NONE

   Total proceeds of sale (1/2/3) (to equal total of column (9) above) _____ $ _____

FORM LB-1

REPORT ON COUNTY ROAD AND BRIDGE BONDS AND NOTES

ALL COUNTIES

State of Montana — For fiscal year ending 6-30-47

C. CHANGE IN DEBT STATUS DURING YEAR

	Road & Bridge bonds	
1. Amount outstanding at beginning of year		$ 664,087.84
2. Amount issued during year (par value):		
a. Original issue	$ _____	
b. Refunding issues or extensions	$ _____	$ _____
3. Amount redeemed during year (par value):		
a. Out of current revenue or sinking funds	$ 100,537.84	
b. Out of refunding issues	$ _____	$ 100,537.84
4. Amount outstanding at end of year (1/2-3)		$ 563,550.00

D. STATEMENT OF SINKING FUND OR INTEREST AND REDEMPTION FUND

Item	Road & Bridge bonds	
1. Balance on hand at beginning of year (cash & invest.):		$ 89,919.70
2. Receipts during year:		
a. Proceeds of issues of bonds & notes		
(1) Principal applied to debt service		
(a) Proceeds of refunding issues (1945)	$ 7,816.90	
(b) Other principal applied	$ _____	
(2) Premium on sales	$ _____	
(3) Accrued interest on sales	$ _____	$ 7,816.90
b. Earnings of sinking fund		
(1) Int. on deposits & investments	$ _____	
(2) Net profit or loss from exchange of cash & investments (+ or -)	$ _____	$ _____
c. Transfers from county road funds		$ _____
d. Other receipts (specify source)		
(1) Taxes	$ 112,445.74	
(2)	$ _____	
(3)	$ _____	$ 112,445.74
Total receipts during year (a to d incl.)		$ 120,262.64
3. Total funds available for debt service (1/2):		$ 210,182.34
4. Disbursements during year:		
a. Interest	$ 19,891.53	
b. Redemption	$ 100,537.84	
c. Other disbursements (specify)		
Non-Highway From 1945 Issue	$ 7,816.90	$ 128,246.27
5. Balance on hand at end of year (Cash & Investments):		$ 81,936.07

FORM LB-2

ALL INCORPORATED CITIES AND TOWNS

REPORT ON CITY STREET BONDS AND NOTES

State of Montana — For fiscal year ending 6-30-47

A. DETAILS OF ISSUES DURING YEAR

Title and Description or Issue	Maturities: Int. rate pct	Maturities: Serial Issues: Years due	Maturities: Serial Issues: Annual Amount	Maturities: Term issues: year due	Proceeds of sales during year: Par Value	Proceeds of sales during year: Premium or Discount	Proceeds of sales during year: Accrued Interest	Proceeds of sales during year: Total
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Paving	3%	8	$ 856.25	1954	$6,850.00			$6,850.00
Paving	2 3/4%	10	440.00	1956	4,400.00			4,400.00

B. APPLICATION OF PROCEEDS OF SALES

1. For construction and reconstruction of streets:
   a. On streets _____ $ 11,250.00
2. For debt service:
   a. Refunding of bonds and funding or extension of notes _____ $ _____
   b. Regular payments of principal on outstanding debt _____ $ _____
   c. Interest payments _____ $ _____ $ _____
3. For other purposes (specify): _____ $ _____

   Total proceeds of sale (1/2/3) (to equal total of column (9) above) _____ $ 11,250.00

FORM LB 2

ALL INCORPORATED CITIES AND TOWNS

REPORT ON CITY STREET BONDS AND NOTES

State of Montana — For fiscal year ending 6-30-47

C. CHANGE IN DEBT STATUS DURING YEAR

	Street Bonds	
1. Amount outstanding at beginning of year:		$ 853,772.08
2. Amount issued during year (per value):		
a. Original issues	$ 11,250.00	
b. Refunding issues or extensions	$ _____	$ 11,250.00
3. Amount redeemed during year (per value):		
a. Out of current revenue or sinking funds	$ 108,880.24	
b. Out of refunding issues	$ _____	$ 108,880.24
4. Amount outstanding at end of year (1/2-3):		$ 756,141.84

D. STATEMENT OF SINKING FUND OR INTEREST AND REDEMPTION FUND

Item	Street Bonds	
1. Balance on hand at beginning of year (cash & invest.):		$ 52,121.32
2. Receipts during year:		
a. Proceeds of issues of bonds & notes		
(1) Principal applied to debt service		
(a) Proceeds of refunding issues	$ _____	
(b) Other principal applied	$ _____	
(2) Premium on sales	$ _____	
(3) Accrued interest on sales	$ _____	$ _____
b. Earnings of sinking fund		
(1) Int. on deposits & investments	$ _____	
(2) Net profit or loss from exchange of cash & investments (/ or -)	$ _____	$ _____
c. Transfers from city street fund		$ _____
d. Other receipts (specify source)		
(1) Taxes	$ 151,331.46	
(2)	$ _____	
(3)	$ _____	$ 151,331.46
Total receipts during year (a to d incl.)		$ 151,331.46
3. Total funds available for debt service (1/2):		$ 203,452.78
4. Disbursements during year:		
a. Interest	$ 37,794.31	
b. Redemption	$ 108,880.24	
c. Other disbursements (specify) _____	$ _____	$ 146,674.55
5. Balance on hand at end of year (Cash & Investments):		$ 56,778.23

FORM LB-2 ALL INCORPORATED PLACES HAVING A POPULATION OF 0 to 1,000

REPORT ON CITY STREET BONDS AND NOTES

State of Montana For fiscal year ending 6-30-47

A. DETAILS OF ISSUES DURING YEAR

Title and Description or Issue	Maturities: Int. rate pct	Maturities: Serial Issues: Years due	Maturities: Serial Issues: Annual Amount	Maturities: Term issues: year due	Proceeds of sales during year: Per Value	Proceeds of sales during year: Premium or Discount	Proceeds of sales during year: Accrued Interest	Proceeds of sales during year: Total
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
								NONE

B. APPLICATION OF PROCEEDS OF SALES

1. For construction and reconstruction of streets:
   a. On streets ..... $ NONE
2. For debt service:
   a. Refunding of bonds and funding or extension of notes ..... $
   b. Regular payments of principal on outstanding debt ..... $
   c. Interest payments ..... $
3. For other purposes (specify): .....
   ..... $ NONE

   Total proceeds of sale (1/2/3) (to equal total of column (9) above) ..... $

FORM LB 2 ALL INCORPORATED PLACES HAVING A POPULATION OF 0 to 1,000

REPORT ON CITY STREET BONDS AND NOTES

State of Montana For fiscal year ending 6-30-47

C. CHANGE IN DEBT STATUS DURING YEAR

	Street Bonds	
1. Amount outstanding at beginning of year:		$ 22,034.99
2. Amount issued during year (par value):		
a. Original issues	$	
b. Refunding issues or extensions	$	$
3. Amount redeemed during year (per value):		
a. Out of current revenue or sinking funds	$ 2,950.00	
b. Out of refunding issues	$	$ 2,950.00
4. Amount outstanding at end of year (1/2-3):		$ 19,084.99

D. STATEMENT OF SINKING FUND OR INTEREST AND REDEMPTION FUND

Item	Street Bonds	
1. Balance on hand at beginning of year (cash & invest.):		$ 572.90
2. Receipts during year:		
a. Proceeds of issues of bonds & notes		
(1) Principal applied to debt service		
(a) Proceeds of refunding issues	$	
(b) Other principal applied	$	
(2) Premium on sales	$	
(3) Accrued interest on sales	$	$
b. Earnings of sinking fund		
(1) Int. on deposits & investments	$	
(2) Net profit or loss from exchange of cash & investments (/ or -)	$	$
c. Transfers from city street fund		$
d. Other receipts (specify source)		
(1) Taxes	$ 4,498.31	
(2)	$	
(3)	$	$ 4,498.31
Total receipts during year (a to d incl.)		$ 4,498.31
3. Total funds available for debt service (1/2):		$ 5,071.21
4. Disbursements during year:		
a. Interest	$ 797.73	
b. Redemption	$ 2,950.00	
c. Other disbursements (specify)		
	$	$ 3,747.73
5. Balance on hand at end of year (Cash & Investments):		$ 1,323.48

FORM LB-2 ALL INCORPORATED PLACES HAVING A POPULATION OF 1,001 to 2,500

REPORT ON CITY STREET BONDS AND NOTES

State of Montana — For fiscal year ending 6-30-47

A. DETAILS OF ISSUES DURING YEAR

Title and Description of Issue	Maturities: Int. rate pct	Maturities: Serial Issues: Years due	Maturities: Serial Issues: Annual Amount	Maturities: Term issues: year due	Proceeds of sales during year: Par Value	Proceeds of sales during year: Premium or Discount	Proceeds of sales during year: Accrued Interest	Proceeds of sales during year: Total
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
								NONE

B. APPLICATION OF PROCEEDS OF SALES

1. For construction and reconstruction of streets:
   a. On streets _____ $ NONE

2. For debt service:
   a. Refunding of bonds and funding or extension of notes $ _____
   b. Regular payments of principal on outstanding debt $ _____
   c. Interest payments _____ $ _____ $ _____

3. For other purposes (specify): _____ $ _____

   Total proceeds of sale (1/2/3) (to equal total of column (9) above) _____ $ NONE

FORM LB 2 ALL INCORPORATED PLACES HAVING A POPULATION OF 1,001 to 2,500

REPORT ON CITY STREET BONDS AND NOTES

State of Montana — For fiscal year ending 6-30-47

C. CHANGE IN DEBT STATUS DURING YEAR

	Street Bonds	
1. Amount outstanding at beginning of year:		$ 25,620.30
2. Amount issued during year (par value):		
a. Original issues	$ _____	
b. Refunding issues or extensions	$ _____	$ _____
3. Amount redeemed during year (par value):		
a. Out of current revenue or sinking funds	$ 15,865.66	
b. Out of refunding issues	$ _____	$ 15,865.66
4. Amount outstanding at end of year (1/2-3):		$ 9,754.64

D. STATEMENT OF SINKING FUND OR INTEREST AND REDEMPTION FUND

Item	Street Bonds	
1. Balance on hand at beginning of year (cash & invest.):		$ 2,244.44
2. Receipts during year:		
a. Proceeds of issues of bonds & notes		
(1) Principal applied to debt service		
(a) Proceeds of refunding issues	$ _____	
(b) Other principal applied	$ _____	
(2) Premium on sales	$ _____	
(3) Accrued interest on sales	$ _____	$ _____
b. Earnings of sinking fund		
(1) Int. on deposits & investments	$ _____	
(2) Net profit or loss from exchange of cash & investments (/ or -)	$ _____	$ _____
c. Transfers from city street fund		$ _____
d. Other receipts (specify source)		
(1) Taxes	$ 16,512.88	
(2)	$ _____	
(3)	$ _____	$ 16,512.88
Total receipts during year (a to d. incl.)		$ 16,512.88
3. Total funds available for debt service (1/2):		$ 18,757.32
4. Disbursements during year:		
a. Interest	$ 989.81	
b. Redemption	$ 15,865.66	
c. Other disbursements (specify) _____	$ _____	$ 16,855.47
5. Balance on hand at end of year (Cash & Investments):		$ 1,901.85

FORM LB-2 ALL INCORPORATED PLACES HAVING A POPULATION OF 2,501 to 5,000

REPORT ON CITY STREET BONDS AND NOTES

Stete of Montsna — For fiscel year ending 6-30-47

A. DETAILS OF ISSUES DURING YEAR

Title and Description or Issue	Maturities: Int. rate pot	Maturities: Seriel Issues: Yeers due	Maturities: Seriel Issues: Annual Amount	Maturities: Term issues: year due	Proceeds of salas during yaar: Per Velue	Proceeds of salas during yaar: Premium or Discount	Proceeds of salas during yaar: Accruad Interest	Proceeds of salas during yaar: Total
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
								NONE

B. APPLICATION OF PROCEEDS OF SALES

1. For oonstruction and reconstruction of streets:
   e. On streets _____ $ NONE

2. For dabt service:
   e. Refunding of bonds and funding or extension of notes _____ $ _____
   b. Reguler payments of prinoipal on outstending debt _____ $ _____
   o. Interest payments _____ $ _____ $ _____

3. For othar purposes (specify): _____
   _____ $ _____
   Total proceads of sale (1/2/3)
   (to aqual total of column (9) abova) _____ $ NONE

FORM LB 2 ALL INCORPORATED PLACES HAVING A POPULATION OF 2,501 to 5,000

REPORT ON CITY STREET BONDS AND NOTES

State of Montane — For fiscel yeer ending 6-30-47

C. CHANGE IN DEBT STATUS DURING YEAR

	Street Bonds	
1. Amount outstending et beginning of yeer:		$ 135,595.19
2. Amount iasued during yeer (per velue):		
e. Originel issues	$ _____	
b. Refunding issues or extensions	$ _____	$ _____
3. Amount redeemed during yeer (per value):		
e. Out of current revenue or sinking funds	$ 19,244.05	
b. Out of refunding issues	$ _____	$ 19,244.05
4. Amount outstending et end of yeer (1/2-3):		$ 116,351.14

D. STATEMENT OF SINKING FUND OR INTEREST AND REDEMPTION FUND

Item	Street Bonds	
1. Balence on hand at beginning of yeer(cash & invest.):		$ 6,248.07
2. Receipts during year:		
a. Proceeds of issues of bonds & notes		
(1) Principel epplied to debt service		
(e) Proceeds of refunding issues	$ _____	
(b) Other principel epplied	$ _____	
(2) Premium on selas	$ _____	
(3) Accrued interest on selea	$ _____	$ _____
b. Earnings of sinking fund		
(1) Int. on deposits & investments	$ _____	
(2) Net profit or loss from exchange of cesh & investments (/ or -)	$ _____	$ _____
o. Transfers from city street fund		$ _____
d. Other receipts (specify source)		
(1) Texes	$ 25,151.42	
(2)	$ _____	
(3)	$ _____	$ 25,151.42
Total receipts during yeer (e to d incl.)		$ 25,151.42
3. Total funds eveilable for debt aervice (1/2):		$ 31,399.49
4. Disburaements during yeer:		
a. Interest	$ 5,717.68	
b. Rademption	$ 19,244.05	
c. Other dieburaements (specify) _____	$ _____	$ 24,961.73
5. Balence on hend et end of year (Cash & Investmenta):		$ 6,437.76

FORM LB-2 ALL INCORPORATED PLACES HAVING A POPULATION OF 5,001 to 10,000

REPORT ON CITY STREET BONDS AND NOTES

State of Montana — For fiscal year ending 6-30-47

A. DETAILS OF ISSUES DURING YEAR

Title and Description or Issue	Maturities: Int. rate pct	Maturities: Serial Issues: Years due	Maturities: Serial Issues: Annual Amount	Maturities: Term issues: year due	Proceeds of sales during year: Per Value	Proceeds of sales during year: Premium or Discount	Proceeds of sales during year: Accrued Interest	Total
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
								NONE

B. APPLICATION OF PROCEEDS OF SALES

1. For construction and reconstruction of streets:
   a. On streets _____ $ NONE
2. For debt service:
   a. Refunding of bonds and funding or extension of notes $ _____
   b. Regular payments of principal on outstanding debt $ _____
   c. Interest payments $ _____ $ _____
3. For other purposes (specify): _____ $ _____

Total proceeds of sale (1/2/3) (to equal total of column (9) above) $ NONE

FORM LB 2 ALL INCORPORATED PLACES HAVING A POPULATION OF 5,001 to 10,000

REPORT ON CITY STREET BONDS AND NOTES

State of Montana — For fiscal year ending 6-30-47

C. CHANGE IN DEBT STATUS DURING YEAR

	Street Bonds	
1. Amount outstanding at beginning of year:		$ 367,346.56
2. Amount issued during year (per value):		
a. Original issues	$ _____	
b. Refunding issues or extensions	$ _____	$ _____
3. Amount redeemed during year (per value):		
a. Out of current revenue or sinking funds	$ 48,571.12	
b. Out of refunding issues	$ _____	$ 48,571.12
4. Amount outstanding at end of year (1/2-3):		$ 318,775.44

D. STATEMENT OF SINKING FUND OR INTEREST AND REDEMPTION FUND

Item	Street Bonds	
1. Balance on hand at beginning of year (cash & invest.):		$ 34,073.87
2. Receipts during year:		
a. Proceeds of issues of bonds & notes		
(1) Principal applied to debt service		
(a) Proceeds of refunding issues	$ _____	
(b) Other principal applied	$ _____	
(2) Premium on sales	$ _____	
(3) Accrued interest on sales	$ _____	$ _____
b. Earnings of sinking fund		
(1) Int. on deposits & investments	$ _____	
(2) Net profit or loss from exchange of cash & investments (+ or -)	$ _____	$ _____
c. Transfers from city street fund		$ _____
d. Other receipts (specify source)		
(1) Taxes	$ 65,150.36	
(2)	$ _____	
(3)	$ _____	$ 65,150.36
Total receipts during year (a to d incl.)		$ 65,150.36
3. Total funds available for debt service (1/2):		$ 99,224.23
4. Disbursements during year:		
a. Interest	$ 15,557.64	
b. Redemption	$ 48,571.12	
c. Other disbursements (specify) _____	$ _____	$ 64,128.76
5. Balance on hand at end of year (Cash & Investments):		$ 35,095.47

FORM LB-2 ALL INCORPORATED PLACES HAVING A POPULATION OF 10,001 to 25,000
REPORT ON CITY STREET BONDS AND NOTES

State of Montana — For fiscal year ending 6-30-47

A. DETAILS OF ISSUES DURING YEAR

Title and Description or Issue	Maturities: Int. rate pct	Maturities: Serial Issues: Years due	Maturities: Serial Issues: Annual Amount	Maturities: Term issues: year due	Proceeds of sales during year: Par Value	Proceeds of sales during year: Premium or Discount	Proceeds of sales during year: Accrued Interest	Proceeds of sales during year: Total
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Paving	3%	8	$ 856.25	1954	$6,850.00			$6,850.00
Paving	2 3/4%	10	440.00	1956	4,400.00			4,400.00

B. APPLICATION OF PROCEEDS OF SALES

1. For construction and reconstruction of streets:
   a. On streets _____ $ 11,250.00
2. For debt service:
   a. Refunding of bonds and funding or extension of notes _____ $ _____
   b. Regular payments of principal on outstanding debt _____ $ _____
   c. Interest payments _____ $ _____ $ _____
3. For other purposes (specify): _____ $ _____
   Total proceeds of sale (1/2/3) (to equal total of column (9) above) _____ $ 11,250.00

FORM LB 2 ALL INCORPORATED PLACES HAVING A POPULATION OF 10,001 to 25,000

REPORT ON CITY STREET BONDS AND NOTES

State of Montana — For fiscal year ending 6-30-47

C. CHANGE IN DEBT STATUS DURING YEAR

	Street Bonds	
1. Amount outstanding at beginning of year:		$ 268,776.85
2. Amount issued during year (par value):		
a. Original issues	$ 11,250.00	
b. Refunding issues or extensions	$ _____	$ 11,250.00
3. Amount redeemed during year (per value):		
a. Out of current revenue or sinking funds	$ 19,059.41	
b. Out of refunding issues	$ _____	$ 19,049.41
4. Amount outstanding at end of year (1/2-3):		$ 260,977.44

D. STATEMENT OF SINKING FUND OR INTEREST AND REDEMPTION FUND

Item	Street Bonds	
1. Balance on hand at beginning of year (cash & invest.):		$ 7,672.52
2. Receipts during year:		
a. Proceeds of issues of bonds & notes		
(1) Principal applied to debt service		
(a) Proceeds of refunding issues	$ _____	
(b) Other principal applied	$ _____	
(2) Premium on sales	$ _____	
(3) Accrued interest on sales	$ _____	$ _____
b. Earnings of sinking fund		
(1) Int. on deposits & investments	$ _____	
(2) Net profit or loss from exchange of cash & investments (+ or -)	$ _____	$ _____
c. Transfers from city street fund		$ _____
d. Other receipts (specify source)		
(1) Texas	$ 30,726.98	
(2)	$ _____	
(3)	$ _____	$ 30,726.98
Total receipts during year (a to d incl.)		$ 30,726.98
3. Total funds available for debt service (1/2):		$ 38,399.50
4. Disbursements during year:		
a. Interest	$ 8,156.55	
b. Redemption	$ 19,049.41	
c. Other disbursements (specify) _____	$ _____	$ 27,205.96
5. Balance on hand at end of year (Cash & Investments):		$ 11,193.54

FORM LB-2

CITY OF GREAT FALLS

REPORT ON CITY STREET BONDS AND NOTES

Stete of Montene — For fiscel yeer ending 6-30-47

A. DETAILS OF ISSUES DURING YEAR

Title and Description or Issue	Meturities: Int. rate pot	Meturities: Seriel Issues: Years due	Meturities: Seriel Issues: Annual Amount	Meturities: Term issues: yeer due	Proceeds of sales during year: Par Velue	Proceeds of sales during year: Premium or Discount	Proceeds of sales during year: Accrusd Interest	Total
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
								NONE

B. APPLICATION OF PROCEEDS OF SALES

1. For construction and reconstruction of streets:
   a. On streets _____ $ NONE
2. For debt service:
   a. Refunding of bonds and funding or extension of notes _____ $ _____
   b. Regular payments of principal on outstanding debt _____ $ _____
   c. Interest payments _____ $ _____ $ _____
3. For other purposes (specify): _____ $ _____

   Total proceeds of sale (1/2/3) (to equal total of column (9) above) _____ $ NONE

FORM LB 2

CITY OF GREAT FALLS

REPORT ON CITY STREET BONDS AND NOTES

Stete of Montene — For fiscel yeer ending 6-30-47

C. CHANGE IN DEBT STATUS DURING YEAR

	Street Bonds	
1. Amount outstending et beginning of yeer:		$ 34,398.19
2. Amount issued during yeer (per velue):		
e. Originel issues	$ _____	
b. Refunding issues or extensions	$ _____	$ _____
3. Amount redeemed during yeer (per velue):		
e. Out of current revenue or sinking funds	$ 3,200.00	
b. Out of refunding issues	$ _____	$ _____
4. Amount outstending et end of yeer (1/2-3):		$ 31,198.19

D. STATEMENT OF SINKING FUND OR INTEREST AND REDEMPTION FUND

Item	Street Bonds	
1. Balence on hand et beginning of yeer(cesh & invest.):		$ 1,309.52
2. Receipts during yeer:		
a. Proceeds of issues of bonds & notes		
(1) Principel epplied to debt service		
(e) Proceeds of refunding issues	$ _____	
(b) Other principel epplied	$ _____	
(2) Premium on seles	$ _____	
(3) Accrued interest on seles	$ _____	$ _____
b. Earnings of sinking fund		
(1) Int. on deposits & investments	$ _____	
(2) Net profit or loss from exchenge of cesh & investments (/ or -)	$ _____	$ _____
c. Transfers from city street fund		$ _____
d. Other receipts (specify source)		
(1) Texes	$ 9,291.51	
(2)	$ _____	
(3)	$ _____	$ _____
Total receipts during year (e to d incl.)		$ 9,291.51
3. Totel funds eveileble for debt service (1/2):		$ 10,601.03
4. Disbursements during yeer:		
a. Interest	$ 6,574.90	
b. Redemption	$ 3,200.00	
c. Other diebursements (specify) _____	$ _____	$ 9,774.90
5. Balence on hend et end of yeer (Caeh & Investments):		$ 826.13

FORM LB-2

CITY OF BUTTE

REPORT ON CITY STREET BONDS AND NOTES

State of Montana — For fiscal year ending 6-30-47

A. DETAILS OF ISSUES DURING YEAR

Title and Description or Issue	Maturities: Int. rate pct	Maturities: Serial Issues: Years due	Maturities: Serial Issues: Annual Amount	Maturities: Term issues: year due	Proceeds of sales during year: Par Value	Proceeds of sales during year: Premium or Discount	Proceeds of sales during year: Accrued Interest	Total
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
								NONE

B. APPLICATION OF PROCEEDS OF SALES

1. For construction and reconstruction of streets:
   a. On streets _____ $ NONE
2. For debt service:
   a. Refunding of bonds and funding or extension of notes _____ $ _____
   b. Regular payments of principal on outstanding debt _____ $ _____
   c. Interest payments _____ $ _____ $ _____
3. For other purposes (specify): _____ $ NONE

   Total proceeds of sale (1/2/3) (to equal total of column (9) above) _____ $ _____

FORM LB 2

CITY OF BUTTE

REPORT ON CITY STREET BONDS AND NOTES

State of Montana — For fiscal year ending 6-30-47

C. CHANGE IN DEBT STATUS DURING YEAR

	Street Bonds	
1. Amount outstanding at beginning of year:		$ NONE
2. Amount issued during year (par value):		
a. Original issues	$ _____	
b. Refunding issues or extensions	$ _____	$ _____
3. Amount redeemed during year (par value):		
a. Out of current revenue or sinking funds	$ _____	
b. Out of refunding issues	$ _____	$ _____
4. Amount outstanding at end of year (1/2-3):		$ _____

D. STATEMENT OF SINKING FUND OR INTEREST AND REDEMPTION FUND

Item	Street Bonds	
1. Balance on hand at beginning of year (cash & invest.):		$ _____
2. Receipts during year:		
a. Proceeds of issues of bonds & notes		
(1) Principal applied to debt service		
(a) Proceeds of refunding issues	$ _____	
(b) Other principal applied	$ _____	
(2) Premium on sales	$ _____	
(3) Accrued interest on sales	$ _____	$ _____
b. Earnings of sinking fund		
(1) Int. on deposits & investments	$ _____	
(2) Net profit or loss from exchange of cash & investments (+ or -)	$ _____	$ _____
c. Transfers from city street fund		$ _____
d. Other receipts (specify source)		
(1) Taxes _____	$ _____	
(2) _____	$ _____	
(3) _____	$ _____	$ _____
Total receipts during year (a to d incl.)		$ _____
3. Total funds available for debt service (1/2):		$ _____
4. Disbursements during year:		
a. Interest	$ _____	
b. Redemption	$ _____	
c. Other disbursements (specify) _____	$ _____	$ _____
5. Balance on hand at end of year (Cash & Investments):		$ NONE

Form LB-2a

SUMMARY SCHEDULE OF DATA REPORTED IN
SECTION A OF FORM LB-2

State of Montana For Year Ending June 30, 1947

City and Town Street and Alley Bonds

Incorporated Places Having a Population of 10,001 to 25,000

Amounts issued during year
classified by rate of interest

Interest rate percent	Amount issued	Year	Redemptions due
3%	$ 6,850.00	1946 to 1954	$ 856.25 For each year
2 3/4%	4,400.00	1946 to 1956	440.00 For each year